

MIDLAND HOLDINGS LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 JUNE 2026

	As at 30 June 2026 HK\$'000	As at 31 December 2025 HK\$'000
ASSETS		
Non-current assets		
Property and equipment	76,015	79,644
Right-of-use assets	249,846	280,868
Investment properties	20,731	22,778
Interests in joint ventures	22,936	26,240
Financial assets at fair value through other comprehensive income	-	40
Deferred tax assets	21,267	22,586
Loan receivables	230	740
Other non-current asset	10,110	10,110
	<u>401,135</u>	<u>443,006</u>
Current assets		
Trade receivables, contract assets and other receivables	3,421,303	3,250,028
Tax recoverable	389	383
Loan receivables	-	5,995
Cash and cash balances	1,281,214	999,455
	<u>4,702,906</u>	<u>4,255,861</u>
Total assets	<u><u>5,104,041</u></u>	<u><u>4,698,867</u></u>
EQUITY		
Equity attributable to equity holders of the Company		
Share capital	71,690	71,690
Share premium	222,097	222,097
Reserves	1,329,039	1,109,895
Total equity	<u>1,622,826</u>	<u>1,403,682</u>
LIABILITIES		
Non-current liabilities		
Other payables and accruals	55,269	61,976
Deferred tax liabilities	5,432	5,965
Lease liabilities	65,455	90,648
	<u>126,156</u>	<u>158,589</u>
Current liabilities		
Trade and other payables	3,098,050	2,903,796
Lease liabilities	201,155	208,695
Current income tax liabilities	55,854	24,105
	<u>3,355,059</u>	<u>3,136,596</u>
Total liabilities	<u><u>3,481,215</u></u>	<u><u>3,295,185</u></u>
Total equity and liabilities	<u><u>5,104,041</u></u>	<u><u>4,698,867</u></u>