Midland Holdings Limited

2025 - 2026 Interim Financial Results (unaudited)

| | Six months ended 30 June | |
|---|---|---|
| | 2026 | 2025 |
| | HK$'000 | HK$'000 |
| Revenues | 3,311,685 | 2,517,917 |
| Other losses, net | (1,072) | (229) |
| Commission split | (1,290,118) | (966,748) |
| Staff costs | (1,385,091) | (1,071,278) |
| Advertising and promotion expenses | (58,274) | (45,350) |
| Operating lease charges in respect of office and shop premises | (11,381) | (11,580) |
| Depreciation of right-of-use assets | (126,029) | (127,418) |
| Depreciation of property and equipment | (8,462) | (11,577) |
| Net impairment losses on financial assets and contract assets | (2,569) | (7,267) |
| Other operating costs | (100,563) | (97,588) |
| Operating profit | 328,126 | 178,882 |
| Bank interest income | 607 | 1,229 |
| Finance costs: | | |
| Interest on bank borrowings, overdrafts and other borrowings | (2,509) | (2,125) |
| Interest on lease liabilities | (6,818) | (6,842) |
| Share of results of joint ventures | 10,795 | 6,482 |
| Profit before income tax | 330,201 | 177,626 |
| Income tax expense | (48,116) | (26,236) |
| Profit for the period | 282,085 | 151,390 |
| Profit attributable to: | | |
| Equity holders of the Company | 282,085 | 151,390 |
| Non-controlling interests | - | - |
| | 282,085 | 151,390 |
| Dividend | - | - |
| Dividend payout ratio | 0.0% | 0.0% |
| Earnings per share | *HK cents* | *HK cents* |
| - Basic | 39.35 | 21.12 |
| - Diluted | 39.04 | 21.12 |