

MIDLAND HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	2024 HK\$'000	2023 HK\$'000
ASSETS		
Non-current assets		
Property and equipment	93,635	119,990
Right-of-use assets	205,097	263,342
Investment properties	25,436	30,284
Interests in joint ventures	19,938	11,670
Financial assets at fair value through other comprehensive income	512	668
Deferred tax assets	25,390	69,749
Loan receivables	220	989
Other non-current asset	10,110	10,110
	<u>380,338</u>	<u>506,802</u>
Current assets		
Trade and other receivables	3,616,173	2,529,671
Tax recoverable	478	383
Loan receivables	193	184
Cash and cash equivalents	711,127	532,147
	<u>4,327,971</u>	<u>3,062,385</u>
Total assets	<u><u>4,708,309</u></u>	<u><u>3,569,187</u></u>
EQUITY		
Equity attributable to equity holders of the Company		
Share capital	71,709	71,709
Share premium	222,235	222,235
Reserves	699,770	363,247
Total equity	<u>993,714</u>	<u>657,191</u>
LIABILITIES		
Non-current liabilities		
Other payables and accruals	37,683	41,966
Deferred tax liabilities	6,153	8,241
Lease liabilities	58,708	65,001
	<u>102,544</u>	<u>115,208</u>
Current liabilities		
Trade and other payables	3,443,571	2,400,700
Borrowings	-	169,890
Lease liabilities	164,034	221,948
Tax payable	4,446	4,250
	<u>3,612,051</u>	<u>2,796,788</u>
Total liabilities	<u><u>3,714,595</u></u>	<u><u>2,911,996</u></u>
Total equity and liabilities	<u><u>4,708,309</u></u>	<u><u>3,569,187</u></u>