

MIDLAND HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

	2023 <i>HK\$'000</i>	2022 <i>HK\$'000</i>
ASSETS		
Non-current assets		
Property and equipment	119,990	154,632
Right-of-use assets	263,342	496,144
Investment properties	30,284	50,718
Interests in joint ventures	11,670	14,330
Financial assets at fair value through other comprehensive income	668	988
Deferred tax assets	69,749	72,846
Loan receivables	989	2,970
Other non-current asset	10,110	10,110
	<u>506,802</u>	<u>802,738</u>
Current assets		
Trade and other receivables	2,529,671	2,551,317
Taxation recoverable	383	121
Loan receivables	184	16,712
Cash and cash equivalents	532,147	450,666
Assets held for sales	-	3,862
	<u>3,062,385</u>	<u>3,022,678</u>
Total assets	<u><u>3,569,187</u></u>	<u><u>3,825,416</u></u>
EQUITY AND LIABILITIES		
Equity holders		
Share capital	71,709	71,709
Share premium	222,235	222,235
Reserves	363,247	390,304
Total equity	<u>657,191</u>	<u>684,248</u>
Non-current liabilities		
Other payables and accruals	41,966	44,088
Borrowings	-	173,636
Deferred tax liabilities	8,241	9,203
Lease liabilities	65,001	144,669
	<u>115,208</u>	<u>371,596</u>
Current liabilities		
Trade and other payables	2,400,700	2,316,819
Borrowings	169,890	54,600
Lease liabilities	221,948	395,356
Taxation payable	4,250	2,797
	<u>2,796,788</u>	<u>2,769,572</u>
Total liabilities	<u><u>2,911,996</u></u>	<u><u>3,141,168</u></u>
Total equity and liabilities	<u><u>3,569,187</u></u>	<u><u>3,825,416</u></u>