

MIDLAND HOLDINGS LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 JUNE 2025

	As at 30 June 2025 HK\$'000	As at 31 December 2024 HK\$'000
ASSETS		
Non-current assets		
Property and equipment	86,250	93,635
Right-of-use assets	247,563	205,097
Investment properties	24,241	25,436
Interests in joint ventures	26,420	19,938
Financial assets at fair value through other comprehensive income	347	512
Deferred income tax assets	23,135	25,390
Loan receivables	1,746	220
Other non-current asset	10,110	10,110
	<u>419,812</u>	<u>380,338</u>
Current assets		
Trade and other receivables	3,279,176	3,616,173
Tax recoverable	251	478
Loan receivables	212	193
Cash and cash equivalents	722,164	711,127
	<u>4,001,803</u>	<u>4,327,971</u>
Total assets	<u><u>4,421,615</u></u>	<u><u>4,708,309</u></u>
EQUITY		
Equity attributable to equity holders of the Company		
Share capital	71,690	71,709
Share premium	222,097	222,235
Reserves	849,101	699,770
Total equity	<u><u>1,142,888</u></u>	<u><u>993,714</u></u>
LIABILITIES		
Non-current liabilities		
Other payables and accruals	44,684	37,683
Deferred income tax liabilities	5,660	6,153
Lease liabilities	90,744	58,708
	<u>141,088</u>	<u>102,544</u>
Current liabilities		
Trade and other payables	2,937,696	3,443,571
Lease liabilities	172,733	164,034
Current income tax liabilities	27,210	4,446
	<u>3,137,639</u>	<u>3,612,051</u>
Total liabilities	<u><u>3,278,727</u></u>	<u><u>3,714,595</u></u>
Total equity and liabilities	<u><u>4,421,615</u></u>	<u><u>4,708,309</u></u>