

MIDLAND HOLDINGS LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 JUNE 2024

	As at 30 June 2024 HK\$'000	As at 31 December 2023 HK\$'000
ASSETS		
Non-current assets		
Property and equipment	104,368	119,990
Right-of-use assets	206,231	263,342
Investment properties	28,199	30,284
Interests in joint ventures	16,458	11,670
Financial assets at fair value through other comprehensive income	475	668
Deferred tax assets	41,956	69,749
Loan receivables	721	989
Other non-current asset	10,110	10,110
	<u>408,518</u>	<u>506,802</u>
Current assets		
Trade and other receivables	3,977,722	2,529,671
Taxation recoverable	591	383
Loan receivables	481	184
Cash and cash equivalents	664,582	532,147
	<u>4,643,376</u>	<u>3,062,385</u>
Total assets	<u><u>5,051,894</u></u>	<u><u>3,569,187</u></u>
EQUITY AND LIABILITIES		
Equity holders		
Share capital	71,709	71,709
Share premium	222,235	222,235
Reserves	545,379	363,247
Total equity	<u>839,323</u>	<u>657,191</u>
Non-current liabilities		
Other payables and accruals	38,471	41,966
Deferred tax liabilities	8,260	8,241
Lease liabilities	38,128	65,001
	<u>84,859</u>	<u>115,208</u>
Current liabilities		
Trade and other payables	3,573,661	2,400,700
Borrowings	361,000	169,890
Lease liabilities	185,878	221,948
Taxation payable	7,173	4,250
	<u>4,127,712</u>	<u>2,796,788</u>
Total liabilities	<u><u>4,212,571</u></u>	<u><u>2,911,996</u></u>
Total equity and liabilities	<u><u>5,051,894</u></u>	<u><u>3,569,187</u></u>