

MIDLAND HOLDINGS LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 JUNE 2023

	As at 30 June 2023 HK\$'000	As at 31 December 2022 HK\$'000
ASSETS		
Non-current assets		
Property and equipment	133,041	154,632
Right-of-use assets	331,223	496,144
Investment properties	36,322	50,718
Interests in joint ventures	21,872	14,330
Financial assets at fair value through other comprehensive income	664	988
Financial assets at fair value through profit or loss	10,110	10,110
Deferred tax assets	64,022	72,846
Loan receivables	2,352	2,970
	<u>599,606</u>	<u>802,738</u>
Current assets		
Trade and other receivables	2,969,477	2,551,317
Taxation recoverable	311	121
Loan receivables	16,266	16,712
Cash and cash equivalents	449,582	450,666
Assets held for sales	-	3,862
	<u>3,435,636</u>	<u>3,022,678</u>
Total assets	<u><u>4,035,242</u></u>	<u><u>3,825,416</u></u>
EQUITY AND LIABILITIES		
Equity holders		
Share capital	71,709	71,709
Share premium	222,235	222,235
Reserves	439,842	390,304
Total equity	<u>733,786</u>	<u>684,248</u>
Non-current liabilities		
Other payables and accruals	41,302	44,088
Borrowings	-	173,636
Deferred tax liabilities	8,479	9,203
Lease liabilities	86,132	144,669
	<u>135,913</u>	<u>371,596</u>
Current liabilities		
Trade and other payables	2,686,923	2,316,819
Borrowings	200,927	54,600
Lease liabilities	273,142	395,356
Taxation payable	4,551	2,797
	<u>3,165,543</u>	<u>2,769,572</u>
Total liabilities	<u><u>3,301,456</u></u>	<u><u>3,141,168</u></u>
Total equity and liabilities	<u><u>4,035,242</u></u>	<u><u>3,825,416</u></u>