



Midland Holdings Limited

Consolidated Statement of Changes in Equity

For the year ended 31st December 2005

	Attributable to equity holders of the Company				Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Other reserves HK\$'000	Minority interests HK\$'000	
At 1st January 2004, as previously reported as equity	70,309	131,108	361,727	–	563,144
At 1st January 2004, as previously separately reported as minority interests	–	–	–	8,355	8,355
Decrease in expenses in respect of property, plant and equipment and leasehold land and land use rights	–	–	76	–	76
Deferred income tax in respect of property, plant and equipment and leasehold land and land use rights and arising from the revaluation of investment properties	–	–	1,962	–	1,962
At 1st January 2004, as restated	70,309	131,108	363,765	8,355	573,537
Currency translation differences recognised directly in equity	–	–	172	–	172
Profit for the year	–	–	330,726	2,333	333,059
Total recognised income for 2004	–	–	330,898	2,333	333,231
Exercise of share options	130	592	–	–	722
2003 final dividend paid	–	–	(35,220)	–	(35,220)
2004 interim dividend paid	–	–	(49,307)	–	(49,307)
Dividends paid to minority shareholders of subsidiaries	–	–	–	(9,300)	(9,300)
Minority interests – acquisition of additional interests in subsidiaries	–	–	–	(1,388)	(1,388)
	130	592	(84,527)	(10,688)	(94,493)
At 31st December 2004	70,439	131,700	610,136	–	812,275

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	Share capital HK\$'000	Share premium HK\$'000	Other reserves HK\$'000	Minority interests HK\$'000	
At 1st January 2005, as previously reported as equity	70,439	131,700	637,635	–	839,774
Reversal of revaluation reserve, net of tax	–	–	(3,025)	–	(3,025)
Increase in expenses in respect of property, plant and equipment and leasehold land and land use rights	–	–	(27,510)	–	(27,510)
Deferred income tax in respect of property, plant and equipment and leasehold land and land use rights and arising from the revaluation of investment properties	–	–	3,036	–	3,036
Opening adjustment for the adoption of HKAS 39	–	–	4,761	–	4,761
At 1st January 2005, as restated	70,439	131,700	614,897	–	817,036
Revaluation deficits on available-for-sales financial assets	–	–	(23,737)	–	(23,737)
Impairment loss on available-for-sale financial assets	–	–	5,789	–	5,789
Currency translation differences	–	–	1,573	–	1,573
Net expense recognised directly in equity	–	–	(16,375)	–	(16,375)
Profit for the year	–	–	213,626	(4,798)	208,828
Total recognised income/(expense) for 2005	–	–	197,251	(4,798)	192,453
Issue of share capital	3,844	183,356	–	–	187,200
New share issue expenses	–	(4,054)	–	–	(4,054)
Purchase of own shares	(817)	(29,790)	–	–	(30,607)
Employee share-based benefits	–	–	163	–	163
2004 final dividend paid	–	–	(91,368)	–	(91,368)
2005 interim dividend paid	–	–	(74,283)	–	(74,283)
Minority interests – acquisition of subsidiaries	–	–	–	75,847	75,847
	3,027	149,512	(165,488)	75,847	62,898
At 31st December 2005	73,466	281,212	646,660	71,049	1,072,387