



Midland Holdings Limited

Balance Sheet

As at 31st December 2005

		2005	Restated 2004
	<i>Note</i>	HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	19	108,501	108,501
Available-for-sale financial assets	22	34,286	–
Held-to-maturity investments	23	11,038	–
Investment securities	26	–	64,288
Deferred income tax assets	33	438	–
		<u>154,263</u>	<u>172,789</u>
Current assets			
Other receivables, prepayments and deposits		497	154
Amounts due from subsidiaries	20	859,165	856,089
Financial assets at fair value through profit or loss	25	8	–
Trading investments	27	–	8
Current income tax assets		232	–
Cash and cash equivalents	28	113	39,760
		<u>860,015</u>	<u>896,011</u>
Total assets		<u>1,014,278</u>	<u>1,068,800</u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	29	73,466	70,439
Share premium	29	281,212	131,700
Other reserves	30	415,357	162,403
Proposed dividend	30	11,755	86,640
Total equity		<u>781,790</u>	<u>451,182</u>

Balance Sheet

As at 31st December 2005

	<i>Note</i>	2005 HK\$'000	Restated 2004 HK\$'000
LIABILITIES			
Current liabilities			
Other payables and accrued charges		23,035	28,876
Amounts due to subsidiaries	20	209,453	587,230
Current income tax liabilities		—	1,512
Total liabilities		<u>232,488</u>	<u>617,618</u>
Total equity and liabilities		<u>1,014,278</u>	<u>1,068,800</u>
Net current assets		<u>627,527</u>	<u>278,393</u>
Total assets less current liabilities		<u>781,790</u>	<u>451,182</u>

LAM Fung Fong
Director

CHAN Kwan Hing
Director