



Midland Holdings Limited

Consolidated Balance Sheet

As at 31st December 2005

	<i>Note</i>	2005 HK\$'000	Restated 2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	119,813	75,794
Investment properties	16	99,670	51,449
Leasehold land and land use rights	17	123,482	100,123
Intangible assets	18	46,584	–
Interests in jointly controlled entities	21	14,700	10,332
Available-for-sale financial assets	22	34,286	–
Held-to-maturity investments	23	11,038	–
Financial assets at fair value through profit or loss	25	22,359	–
Investment securities	26	–	64,288
Deferred income tax assets	33	20,904	9,395
		<u>492,836</u>	<u>311,381</u>
Current assets			
Accounts receivable	24	816,186	625,739
Other receivables, prepayments and deposits		144,134	98,805
Financial assets at fair value through profit or loss	25	17,294	–
Trading investments	27	–	18,650
Cash and cash equivalents	28	376,702	405,823
		<u>1,354,316</u>	<u>1,149,017</u>
Total assets		<u>1,847,152</u>	<u>1,460,398</u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	29	73,466	70,439
Share premium	29	281,212	131,700
Other reserves	30	634,905	523,496
Proposed dividend	30	11,755	86,640
		<u>1,001,338</u>	<u>812,275</u>
Minority interests		<u>71,049</u>	–
Total equity		<u>1,072,387</u>	<u>812,275</u>

Consolidated Balance Sheet

As at 31st December 2005

	<i>Note</i>	2005 HK\$'000	Restated 2004 HK\$'000
LIABILITIES			
Non-current liabilities			
Borrowings	32	48,508	31,124
Deferred income tax liabilities	33	1,992	1,389
		<u>50,500</u>	<u>32,513</u>
Current liabilities			
Accounts payable	31	377,255	335,542
Other payables and accrued charges		308,103	217,841
Borrowings	32	32,160	24,459
Current income tax liabilities		6,747	37,768
		<u>724,265</u>	<u>615,610</u>
Total liabilities		<u>774,765</u>	<u>648,123</u>
Total equity and liabilities		<u>1,847,152</u>	<u>1,460,398</u>
Net current assets		<u>630,051</u>	<u>533,407</u>
Total assets less current liabilities		<u>1,122,887</u>	<u>844,788</u>

LAM Fung Fong
Director

CHAN Kwan Hing
Director